



**Mortgage Payment Protection Insurance available through the Source Online**

Insurer / Product Name	Aviva	Cardif Pinnacle	First Assist	Sentinel
ASU	YES	YES	YES	YES
AS	YES	YES	YES	YES
UNEMPLOYMENT ONLY	NO	NO	YES	YES
Cover for new mortgages	Yes	Yes	Yes	Yes
Cover for existing mortgages	No	Yes	Yes	Yes
Minimum period of employment	6 months	6 months	6 months	12 months
Exclusion Period for new mortgages	60 days	60 days	60days	60 days
Exclusion Period for existing mortgages	N/A	120 days	90days	90 days
Maximum Cover	Mortgage + up to 50% related costs (see below) , maximum £1500 or 60% of gross income whichever is the lesser	Mortgages +up to 50% related (see below) up to a maximum of £2000	Mortgage payment + up to 25% related (see below) or £2500 whichever is the lesser	Mortgage & related costs (see below)+ up to 50%, maximum £1500 or 75% of net monthly income
Transfer option	Yes	Yes	Yes	Yes
Contract period	Annual	Monthly	Annual	Annual
Day One cover available	Yes	Yes	Yes	Yes
30 day Excess	Yes	Yes	Yes	Yes
60 Day Excess	Yes	yes	Yes	Yes
90 Day Excess	Yes	Yes	Yes	Yes
180 Day Excess	No	Yes (AS only)	No	No
24month cover available	no	no	no	Yes - AS section only
Can be submitted as Joint policy	Yes	Yes	yes	Yes - but claims will be dealt with as separate insurances
Carer cover	Yes	no	yes	no
<b>DEFINITIONS</b>				
Mortgage & Related	Regular monthly mortgage payments, the premium for this policy, buildings and contents insurance and associated life assurance policies	Mortgage repayments and other regular expenses such as buildings and contents insurance and utility bills	Related insurance premiums	Monthly mortgage repayments plus any associated life assurance premiums and any buildings and contents premiums
Contract	Must have worked continuously for the same employer for at least 24 months or your contract is for at least 12 months and has been renewed at least once with the same employer or you were originally employed on a permanent basis but were transferred to a fixed term contract by the same employer without a break in cover	Must have been employed by the same firm for at least 2 years or on a contract of at least 12 months which has been renewed at least once with the same employer	Must be a fixed term contract worker	Must have a regularly renewable contract which has been renewed at least twice and you have been employed by the same employer for at least 24 months
Payment of claims	After 30 days, then paid per day for next 30 days (until day 60) then paid for every further monthly, paid in arrears	After 30 days, then paid per day monthly in arrears	After 30 days, then paid per day monthly in arrears	After 30 days, then paid per day monthly in arrears
New mortgage	30 days of inception	within 60 days of inception	same day	within 30 days of inception
<b>LAST UPDATE &gt;</b>	01.10.2010 / Release: October 2010			

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