



BUILDINGS INSURANCE

Buildings Insurance

Buildings insurance covers cost of repairing or rebuilding the actual structure of a home; from the walls, the roof and windows, to the flooring, plumbing and electrical wiring. Cover also includes permanent fixtures such as fitted kitchens and bathrooms.

Perils Covered

Buildings insurance provides cover if the property is damaged by events such as fire, floods, storms, frozen or burst pipes, subsidence, theft and vandalism.

Accidental Damage

Accidental damage under a buildings insurance policy would include the accidental breakage of drains pipes, cables, underground tanks, glass, ceramic hobs or sanitary ware. At Source the majority of our policies include this within the standard cover.

Extended Accidental Damage

Extended Accidental damage cover typically includes, burning a kitchen worktop with a pan, dropping a heavy object and cracking a tile or putting your foot through the ceiling. This is available to a policyholder for an additional premium.

Alternative Accommodation

Alternative accommodation cover provides the insured somewhere to stay should their house become uninhabitable due to an event like a fire, flood or another emergency. At Source, all our household policies have alternative accommodation cover included as standard.

Non-Standard

A non-standard construction house is built from materials that do not conform to the 'standard' definition. Standard homes will have brick or stone walls with a roof made of slate or tile. A non-standard construction is, therefore, anything that falls outside of this.

Sum Insured

The sum insured is the amount of compensation the policyholder would be able to claim in the event of their property's 'total loss' i.e. the amount required to rebuild the home completely.

Trace & Access

Trace and access is the cost involved in removing and replacing any part of the buildings necessary to repair a household heating or water system that has caused an escape of water or oil. At Source, all our household policies have trace and access cover included as standard.