



# Household Insurance - Overview

## Buildings Definition



Items covered under the buildings section of a policy are often defined as something which would not normally be taken if the occupants were to move to another dwelling.

Therefore, Buildings will typically be defined to include patios, terraces, septic tanks, underground services, oil tanks for central heating, fixtures and fittings as well as garages and domestic outbuildings.

## Contents Definition



The Contents section typically covers the items which had been taken into the premises when first moving in.

Therefore, Contents will typically be defined as household goods and personal belongings owned by the policyholder (or a family member who normally resides at that address) for which they are legally responsible.

## Perils covered under Buildings & Contents



- ✓ Fire, lightning, explosion or earthquake
- ✓ Storm or flood
- ✓ Falling trees or branches
- ✓ Escape or water or oil
- ✓ Theft or attempted theft
- ✓ Collision or impact
- ✓ Subsidence, landslip or heave
- ✓ Riot, civil commotion or strikes
- ✓ Vandalism or malicious damage

## Perils covered under Buildings



- ✓ Accidental damage to fixed glass and sanitary fittings
- ✓ Accidental damage to service pipes and cables
- ✓ Costs arising from site clearance
- ✓ Loss of rent or the cost of alternative accommodation incurred whilst the home is uninhabitable following a claim on the policy
- ✓ Repair of damage following forced emergency access
- ✓ Replacement of locks following loss or theft of keys

## Perils covered under Contents



- ✓ A limited amount of business equipment
- ✓ Single articles of value - often values above £1,000 need to be disclosed to the underwriter
- ✓ The total amount of valuable items (not exceeding one third of the contents sum insured)
- ✓ Money

## General Exclusions to Buildings and Contents:



- ✓ Radioactivity
- ✓ War
- ✓ Sonic bangs
- ✓ Loss of value or depreciation
- ✓ Pollution
- ✓ Terrorism
- ✓ Confiscation of property
- ✓ Deliberate acts